

# DELGER

— REAL ESTATE —

BOZEMAN MONTANA



Craig Delger  
BROKER / OWNER  
406.581.7504

**THIS BROCHURE PROVIDED BY CRAIG DELGER - MONTANA REAL ESTATE EXPERT**

*Powered by Data, Technology, and Local Expertise*



## 1035 and 1037 US Highway 89 South S, Gardiner MT 59030

\$10,000,000  
Acres: ± 5.56  
MLS#: 411846

**DELGER**  
— REAL ESTATE —  
MONTANA RANCHES

RANCHES | FARMS | RECREATIONAL PROPERTY

RanchRealEstateGroup.com

REALTOR® LISTING SERVICE  
**MLS**   
Information deemed reliable,  
but not guaranteed

# INTRODUCTION

Gardiner Montana riverfront property. Overlooking the iconic Yellowstone River on 5.5 pristine acres, this exceptional property combines comfortable lodging, a sought-after event venue, and Montana's breathtaking natural beauty into one remarkable offering. With a proven history of successful bookings and a loyal base of returning guests, this is far more than real estate—it's an established hospitality business. Rare opportunity to acquire a fully operating, turnkey vacation rental and wedding/event venue at the gateway to Yellowstone National Park's North Entrance. TWO large lodges and a commercial event venue combine an established short-term rental business with exceptional riverfront real estate. Offering immediate income potential in one of Montana's premier tourism destinations, the centerpiece is a timber-frame event barn completed in 2022, designed to host 100–150 guests and featuring a commercial kitchen, picture windows, loft, and patio. The riverside covered ceremony space and expansive patio showcase sweeping views extending into Yellowstone National Park, creating an unforgettable backdrop for weddings and events. Two custom log homes provide 12 bedrooms and 7 bathrooms, comfortably sleeping 36 guests, with flexible rental options for one lodge, both lodges, or the entire property. The current owners have carefully curated this legacy property for decades. The main lodge tells a unique Montana story: in the early 1990s, the owner used his horse team, Duke and Dan, to harvest the massive logs from the hills across the river and hand-hewn them into the lodge. Today, those logs carry the rich patina only time can create. The property hosts weddings, retreats, corporate gatherings, family reunions, and private events, creating multiple income streams. Guests enjoy Yellowstone National Park just minutes away, along with world-class fishing, floating, hiking, and wildlife viewing. Yellowstone Hot Springs is only 4 miles away, while Chico Hot Springs, Sage Lodge, and fine dining are within 30 minutes. With no covenants, direct river frontage, established income, and hospitality infrastructure already in place, this is a unique investment opportunity in one of Montana's most iconic destinations. Whether you're seeking a strong-performing investment, premier event venue, destination retreat center, or legacy property, this Yellowstone River retreat delivers. Showings will need to work around booked guests. Please watch the video! MLS# 411846

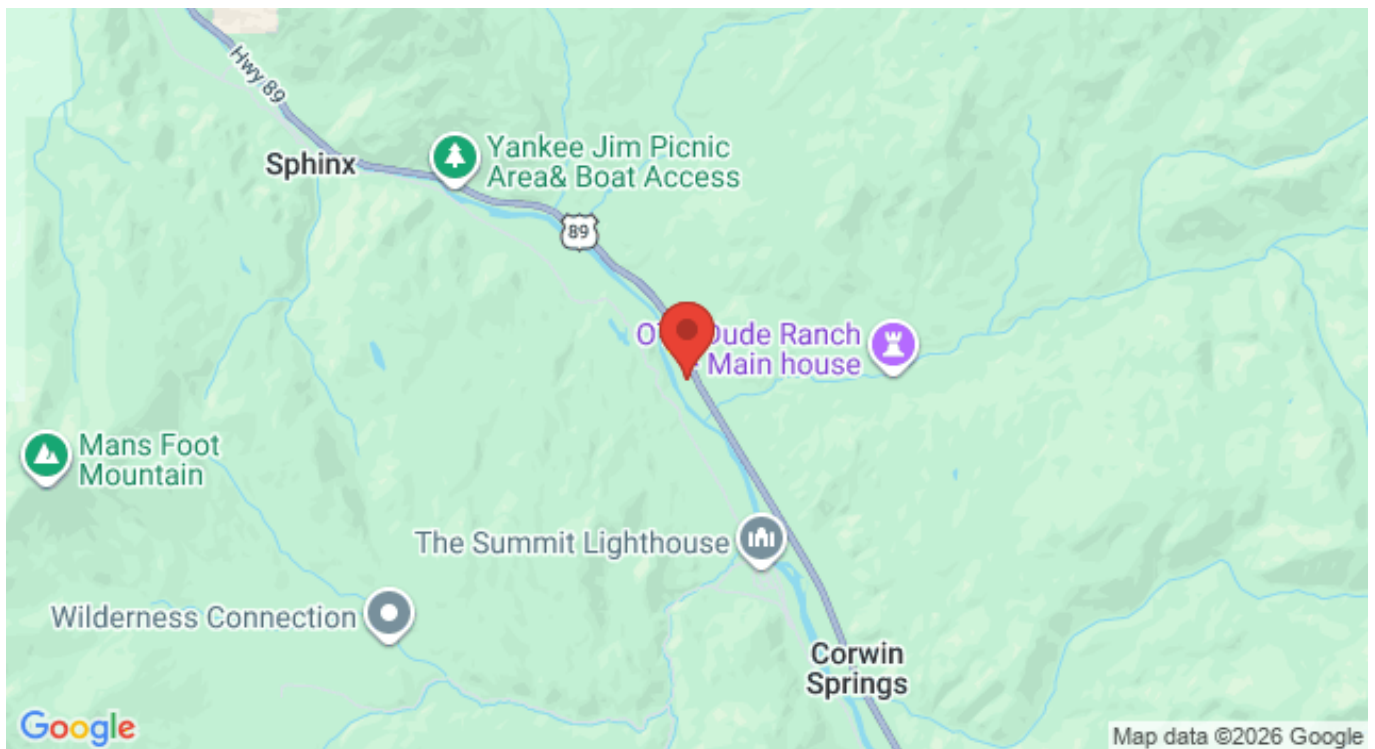


## FEATURES

<b>Status:</b>	Active
<b>Type:</b>	CommercialSale
<b>Acres:</b>	± 5.56
<b>Listing Date:</b>	2026-06-02
<b>Listing Agent:</b>	Julie Kennedy of ERA Landmark Real Estate Livingston

<b>Year Built:</b>	1970
<b>Beds:</b>	6
<b>Baths:</b>	12
<b>Heating/Cooling:</b>	Baseboard Electric ForcedAir VariesByUnit

## LOCATION



Address: 1035 and 1037 US Highway 89 South S, Gardiner MT 59030

# PHOTOS











# PARK COUNTY

Park County, Montana's estimated population is 16,438 with a growth rate of 1.94% in the past year according to the most recent United States census data. Park County, Montana is the 11th largest county in Montana. Park County has a total area of 2,813 square miles (1.8 million acres or 7,290 km<sup>2</sup>), of which 2,803 square miles (7,260 km<sup>2</sup>) is land and 10.4 square miles (27 km<sup>2</sup>) (0.4%) is water. The highest natural point in Montana, Granite Peak at 12,807 feet (3,904m), is located in Park County.



Paradise Valley is a major river valley of the Yellowstone River in southwestern Montana just north of Yellowstone National Park in the southern portion of Park County, Montana. The valley is flanked by the Absaroka Range on the east and the Gallatin Range on the west. The Yellowstone River, one of Montana's Blue Ribbon Trout Rivers, flows through Paradise Valley and is noted for world-class fly fishing in the river and nearby spring creeks such as DePuy Spring Creek. The valley hosts other natural wonders such as several natural hot springs, including Chico Hot Springs near Emigrant, Montana, La Duke Hot Springs near Gardiner, and Hunter's Hot Springs near Livingston. A small part of Yellowstone National Park is located in the extreme southern part of the county.

The northern end of Park County, Montana contains the Shields River Valley. The Shields River is a tributary of the Yellowstone River. It flows west, then south, between the Bridger Range to the west and the Crazy Mountains to the east, past Wilsall and Clyde Park. It joins the Yellowstone approximately 10 mi (16 km) northeast of Livingston, MT.

# INVESTING IN MONTANA RANCH LAND



Interest in Montana ranch land as an investment has been strong over the last several years. Throughout Montana, but particularly in Southwest Montana we have seen increased demand for ranches as a safe investment. Making the decision to pursue investing in ranch land can be incredibly rewarding (both personally and financially) but there are a lot of factors that go into investing and owning ranch land. "Ranch" is a general term that can describe a wide range of property from large income producing cattle ranches, smaller recreational properties, fly fishing properties, hunting ranches, or horse properties with just a few acres. All of these definitions of ranch property are in demand in Montana, and are appreciating in value over the long term. However, income producing ranch land is the most stable, and is in the highest demand by investors.

Before buying property in Montana it is important to understand Montana Water Rights. All water in Montana is owned by the State. A Montana Water Right allows you to legally use water in a prescribed manner, but not to own the water itself. Montana's water law is based in the Doctrine of Prior Appropriation - First in Time, First in Right. Water rights are ranked according to the date on which the water was first put to beneficial use. Priority dates dictate the volume and distribution of water from wells, rivers, and streams. Landowners must put the water to beneficial use without waste to retain their right to use Montana's water. Without diversion and beneficial use, there is no water right.





A conservation easement is a legal agreement between a landowner and a land trust that limits the uses of the land in order to protect its conservation values. The landowner retains title to the property. The creation of the conservation easement can qualify as a one-time donation that has tax benefits. The conservation easement runs with the title, meaning that if the property is purchased by a new owner, the conservation easement remains. Land ownership carries with it a bundle of rights—the right to occupy, lease, sell, develop, construct buildings, farm, restrict access or

harvest timber, among others. A landowner can give up one or more of those rights for a purpose such as conservation while retaining ownership of the remainder of the rights. In ceding a right, the landowner “eases” it to another entity, such as a land trust. For example, a landowner may give up the right to build additional structures while retaining the right to grow crops.

Landowners looking to sell their property can use conservation easements to protect what future owners are able to do with the property. This typically reduces the marketable value of the property. If the conservation is setup properly, the landowners are able to take advantage of tax benefits associated with the creation and “donation” of the conservation easement. The potential tax benefits of a donated conservation easement are two-fold. First, income tax benefits may exist at the federal level. There may be benefits at the state level as well. However, state property taxes can not be reduced by a donation of a conservation easement in Montana. Second, the conservation easement works as an estate planning tool to reduce estate tax liability. To qualify for a tax deduction, the donation of a conservation easement must be considered a charitable gift by the IRS(Internal Revenue Service). It is strongly recommended that a qualified tax professional review the conservation easement donation to ensure it meets IRS requirements. A tax deductible, charitable donation can only be made to an IRS qualified tax-exempt organization. The donation of a conservation easement must be complete and irrevocable in perpetuity. In order to claim a tax deduction on the donation of a conservation easement the landowner must obtain a qualified appraisal by a state certified appraiser.

All MLS Information ©Southwest Montana Multiple Listing Service, Inc. All rights reserved. MLS information is provided exclusively for consumers' personal, non-commercial use and may not be used for any purpose other than to identify prospective properties consumers may be interested in purchasing. Information is deemed reliable but is not guaranteed accurate by the MLS or Delger Real Estate.

v1.01-2026-06-05

# MONTANA REAL ESTATE EXPERT

Delger Real Estate sold over \$155 Million in Real Estate in 2016-2023. Recognized experts in Internet Marketing and Technology, Delger Real Estate are able to generate maximum exposure for their real estate listings. The result: according to ListHub, Delger Real Estate listings outperform 98% of the market. We encourage you to contact Craig to learn more about ranch and recreational real estate in Montana.

*POWERED BY INTELLIGENT MARKETING, PROPRIETARY TECHNOLOGY, AND LOCAL EXPERTISE*



**Craig Delger**  
BROKER / OWNER  
406.581.7504  
craigdelger@gmail.com

v1.01-2026-06-05