

DELGER

— REAL ESTATE —

BOZEMAN MONTANA



Craig Delger
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THIS BROCHURE PROVIDED BY CRAIG DELGER - MONTANA REAL ESTATE EXPERT

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38 N Walnut Street, Dillon MT 59725

\$394,000

Acres: ± 0.207

MLS#: 411211

INTRODUCTION

On a .20 +/- acre corner lot across from the elementary and middle schools, 38 N. Walnut St. offers space, comfort and a convenient location. This 1970's home holds its original character and is ready for a new owner to bring fresh vision. Keep it as-is or update to suit your style while building equity in a generously sized home. With over 2,700 sqft, including 5 bedrooms and 3 bathrooms, there is room to spread out, entertain and make it your own. The main level is designed for everyday living with naturally connecting spaces. A living room, dining room and family room, along with a breakfast area option, create easy flow for both daily life and gathering. The primary suite includes a 3/4 bath, while 2 additional bedrooms and a full bathroom complete the main floor. Downstairs offers even more of a retro feel with original wallpaper and carpet. Unwind with a game of pool by the wet bar and wood stove in the downstairs living room. The lower level also includes 2 additional bedrooms with egress windows installed in 2024, an updated bathroom with marbled, tile flooring and a subway tile shower surround, in addition to a dedicated laundry room with a sink. A sizable storage room and additional mechanical room add practical function to store personal belongings, while a 2024 installed furnace and radon mitigation system provide added peace of mind. Outside, the yard features underground sprinklers, a large fenced backyard and a concrete patio. An attached 2 car garage adds everyday convenience and additional storage. This property offers space, flexibility and opportunity, all in a location close to community amenities and daily needs. Set up a showing today! MLS# 411211



FEATURES

Status:	Active	Year Built:	1971
Type:	Residential	Beds:	5
Sub Type:	SingleFamilyResidence	Baths:	3
Acres:	± 0.207	Appliances:	Dryer, Dishwasher, Microwave, Range, Refrigerator, Washer
Water Features:	None	Heating/Cooling:	Baseboard Electric NaturalGas None
Listing Date:	2026-05-13		
Listing Agent:	Terri Medina of ERA Lambros R.E. - Dillon		

LOCATION



Address: 38 N Walnut Street, Dillon MT 59725

PHOTOS













BIG SKY

FLOORPLAN CREATED BY COMPAS/MY. DIMENSIONS NOT DIMENSIONS, HIGHLY RELIABLE, BUT NOT GUARANTEED.

INVESTING IN MONTANA RANCH LAND



Interest in Montana ranch land as an investment has been strong over the last several years. Throughout Montana, but particularly in Southwest Montana we have seen increased demand for ranches as a safe investment. Making the decision to pursue investing in ranch land can be incredibly rewarding (both personally and financially) but there are a lot of factors that go into investing and owning ranch land. "Ranch" is a general term that can describe a wide range of property from large income producing cattle ranches, smaller recreational properties, fly fishing properties, hunting ranches, or horse properties with just a few acres. All of these definitions of ranch property are in demand in Montana, and are appreciating in value over the long term. However, income producing ranch land is the most stable, and is in the highest demand by investors.

Before buying property in Montana it is important to understand Montana Water Rights. All water in Montana is owned by the State. A Montana Water Right allows you to legally use water in a prescribed manner, but not to own the water itself. Montana's water law is based in the Doctrine of Prior Appropriation - First in Time, First in Right. Water rights are ranked according to the date on which the water was first put to beneficial use. Priority dates dictate the volume and distribution of water from wells, rivers, and streams. Landowners must put the water to beneficial use without waste to retain their right to use Montana's water. Without diversion and beneficial use, there is no water right.





A conservation easement is a legal agreement between a landowner and a land trust that limits the uses of the land in order to protect its conservation values. The landowner retains title to the property. The creation of the conservation easement can qualify as a one-time donation that has tax benefits. The conservation easement runs with the title, meaning that if the property is purchased by a new owner, the conservation easement remains. Land ownership carries with it a bundle of rights—the right to occupy, lease, sell, develop, construct buildings, farm, restrict access or

harvest timber, among others. A landowner can give up one or more of those rights for a purpose such as conservation while retaining ownership of the remainder of the rights. In ceding a right, the landowner “eases” it to another entity, such as a land trust. For example, a landowner may give up the right to build additional structures while retaining the right to grow crops.

Landowners looking to sell their property can use conservation easements to protect what future owners are able to do with the property. This typically reduces the marketable value of the property. If the conservation is setup properly, the landowners are able to take advantage of tax benefits associated with the creation and “donation” of the conservation easement. The potential tax benefits of a donated conservation easement are two-fold. First, income tax benefits may exist at the federal level. There may be benefits at the state level as well. However, state property taxes can not be reduced by a donation of a conservation easement in Montana. Second, the conservation easement works as an estate planning tool to reduce estate tax liability. To qualify for a tax deduction, the donation of a conservation easement must be considered a charitable gift by the IRS (Internal Revenue Service). It is strongly recommended that a qualified tax professional review the conservation easement donation to ensure it meets IRS requirements. A tax deductible, charitable donation can only be made to an IRS qualified tax-exempt organization. The donation of a conservation easement must be complete and irrevocable in perpetuity. In order to claim a tax deduction on the donation of a conservation easement the landowner must obtain a qualified appraisal by a state certified appraiser.

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MONTANA REAL ESTATE EXPERT

Delger Real Estate sold over \$155 Million in Real Estate in 2016-2023. Recognized experts in Internet Marketing and Technology, Delger Real Estate are able to generate maximum exposure for their real estate listings. The result: according to ListHub, Delger Real Estate listings outperform 98% of the market. We encourage you to contact Craig to learn more about ranch and recreational real estate in Montana.

POWERED BY INTELLIGENT MARKETING, PROPRIETARY TECHNOLOGY, AND LOCAL EXPERTISE



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