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61 Rolling Prairie, Three Forks MT 59752

\$695,000

Acres: ± 2.3

MLS#: 410287

INTRODUCTION

Set against sweeping Big Sky views, this beautifully maintained single-level home in The Village at Elk Ridge offers space, comfort, and a true sense of Montana living. Positioned on 2.3 acres in an elevated position, the property captures expansive mountain, valley, and open land vistas in every direction. The large lot offers plenty of room or room for you to expand with a shop, greenhouse, or gardens. With over 2,000 square feet, the home features a thoughtful floor plan designed for both everyday living and privacy. The spacious primary suite is set apart from the guest bedrooms, creating a quiet retreat, while three additional bedrooms, including a flexible office with closet, provide room for guests, work, or hobbies. The open-concept living area is anchored by a cozy gas fireplace and highlighted by 9-foot ceilings, quality cabinetry, and quartz countertops that bring both style and function to the kitchen. The home is truly move-in ready with valuable upgrades already in place, including central A/C, a high-quality water treatment system, and a fully landscaped yard with approximately 10,000 square feet of irrigated lawn supported by underground sprinklers. Located just 35 minutes from Bozeman and within easy reach of Helena and Butte, this property offers convenient access to work and travel while being surrounded by some of Montana's best recreation; rivers, lakes, and endless outdoor opportunities. Residents of Elk Ridge also enjoy a 6-acre park with sports fields, a basketball court, gazebo, and over 25 acres of shared open space. A rare combination of views, usability, and value in a growing Three Forks area. MLS# 410287



FEATURES

Status:	Active
Type:	Residential
Sub Type:	SingleFamilyResidence
Acres:	± 2.3
View:	Farmland, Meadow, Mountains
Listing Date:	2026-04-14
Listing Agent:	Lincoln Roberts of Engel & Volkers - Ennis

Year Built:	2021
Beds:	4
Baths:	2
Appliances:	Dishwasher, Disposal, Range, Refrigerator, WaterSoftener
Heating/Cooling:	ForcedAir Propane CentralAir, CeilingFans

LOCATION



Address: 61 Rolling Prairie, Three Forks MT 59752

PHOTOS















INVESTING IN MONTANA RANCH LAND



Interest in Montana ranch land as an investment has been strong over the last several years. Throughout Montana, but particularly in Southwest Montana we have seen increased demand for ranches as a safe investment. Making the decision to pursue investing in ranch land can be incredibly rewarding (both personally and financially) but there are a lot of factors that go into investing and owning ranch land. "Ranch" is a general term that can describe a wide range of property from large income producing cattle ranches, smaller recreational properties, fly fishing properties, hunting ranches, or horse properties with just a few acres. All of these definitions of ranch property are in demand in Montana, and are appreciating in value over the long term. However, income producing ranch land is the most stable, and is in the highest demand by investors.

Before buying property in Montana it is important to understand Montana Water Rights. All water in Montana is owned by the State. A Montana Water Right allows you to legally use water in a prescribed manner, but not to own the water itself. Montana's water law is based in the Doctrine of Prior Appropriation - First in Time, First in Right. Water rights are ranked according to the date on which the water was first put to beneficial use. Priority dates dictate the volume and distribution of water from wells, rivers, and streams. Landowners must put the water to beneficial use without waste to retain their right to use Montana's water. Without diversion and beneficial use, there is no water right.





A conservation easement is a legal agreement between a landowner and a land trust that limits the uses of the land in order to protect its conservation values. The landowner retains title to the property. The creation of the conservation easement can qualify as a one-time donation that has tax benefits. The conservation easement runs with the title, meaning that if the property is purchased by a new owner, the conservation easement remains. Land ownership carries with it a bundle of rights—the right to occupy, lease, sell, develop, construct buildings, farm, restrict access or

harvest timber, among others. A landowner can give up one or more of those rights for a purpose such as conservation while retaining ownership of the remainder of the rights. In ceding a right, the landowner “eases” it to another entity, such as a land trust. For example, a landowner may give up the right to build additional structures while retaining the right to grow crops.

Landowners looking to sell their property can use conservation easements to protect what future owners are able to do with the property. This typically reduces the marketable value of the property. If the conservation is setup properly, the landowners are able to take advantage of tax benefits associated with the creation and “donation” of the conservation easement. The potential tax benefits of a donated conservation easement are two-fold. First, income tax benefits may exist at the federal level. There may be benefits at the state level as well. However, state property taxes can not be reduced by a donation of a conservation easement in Montana. Second, the conservation easement works as an estate planning tool to reduce estate tax liability. To qualify for a tax deduction, the donation of a conservation easement must be considered a charitable gift by the IRS (Internal Revenue Service). It is strongly recommended that a qualified tax professional review the conservation easement donation to ensure it meets IRS requirements. A tax deductible, charitable donation can only be made to an IRS qualified tax-exempt organization. The donation of a conservation easement must be complete and irrevocable in perpetuity. In order to claim a tax deduction on the donation of a conservation easement the landowner must obtain a qualified appraisal by a state certified appraiser.

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MONTANA REAL ESTATE EXPERT

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POWERED BY INTELLIGENT MARKETING, PROPRIETARY TECHNOLOGY, AND LOCAL EXPERTISE



Craig Delger
BROKER / OWNER
406.581.7504
craigdelger@gmail.com

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