

# DELGER

— REAL ESTATE —

BOZEMAN MONTANA



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*Powered by Data, Technology, and Local Expertise*



## 15 Meridian Road, Three Forks MT 59752

\$8,595,000

Acres: ± 194

MLS#: 409638

# INTRODUCTION

\*Additional living space with a 1,200 sq ft detached guest home on the property, complete with two bedrooms and two full bathrooms. 1805 River Ranch draws its name from the summer of 1805, when the Lewis & Clark Expedition worked its way up the Jefferson River corridor. In one of Lewis's entries, he notes passing a "point of rock on the starboard side" before the party "encamped on a small island"—a quiet marker of how the ranches corridor carries the earliest chapters of the West. Today, that history is paired with a rare combination of live water, privacy, and a turnkey legacy ranch setting. Set in the lower Jefferson River Valley near Three Forks, Montana, the ranch totals approximately 194± deeded acres with about 1.5 miles of live water (roughly 0.75 mile of Jefferson River frontage and an additional 0.75 mile along a parallel side channel). That water presence—paired with productive riparian cover—creates reliable fishing, a strong waterfowl and wildlife corridor, and a sense of seclusion that is hard to replicate this close to Bozeman. A complete, controlled package: a legacy river property in two separate legal parcels, unencumbered by covenants, restrictions, or conservation easements—creating exceptional flexibility for future use and planning. High-quality, move-in-ready improvements with river frontage, a trout-stocked pond, and a riparian sanctuary with widening mountain views combine to deliver immediate enjoyment and day-one confidence. With easy access to Three Forks, Bozeman, and nearby amenities, the property balances seclusion with convenience. Whether envisioned as a private retreat, equestrian base, or multi-generational holding, it offers enduring value in one of Southwest Montana's most historically rich and naturally compelling river valleys available today on the market now. MLS# 409638

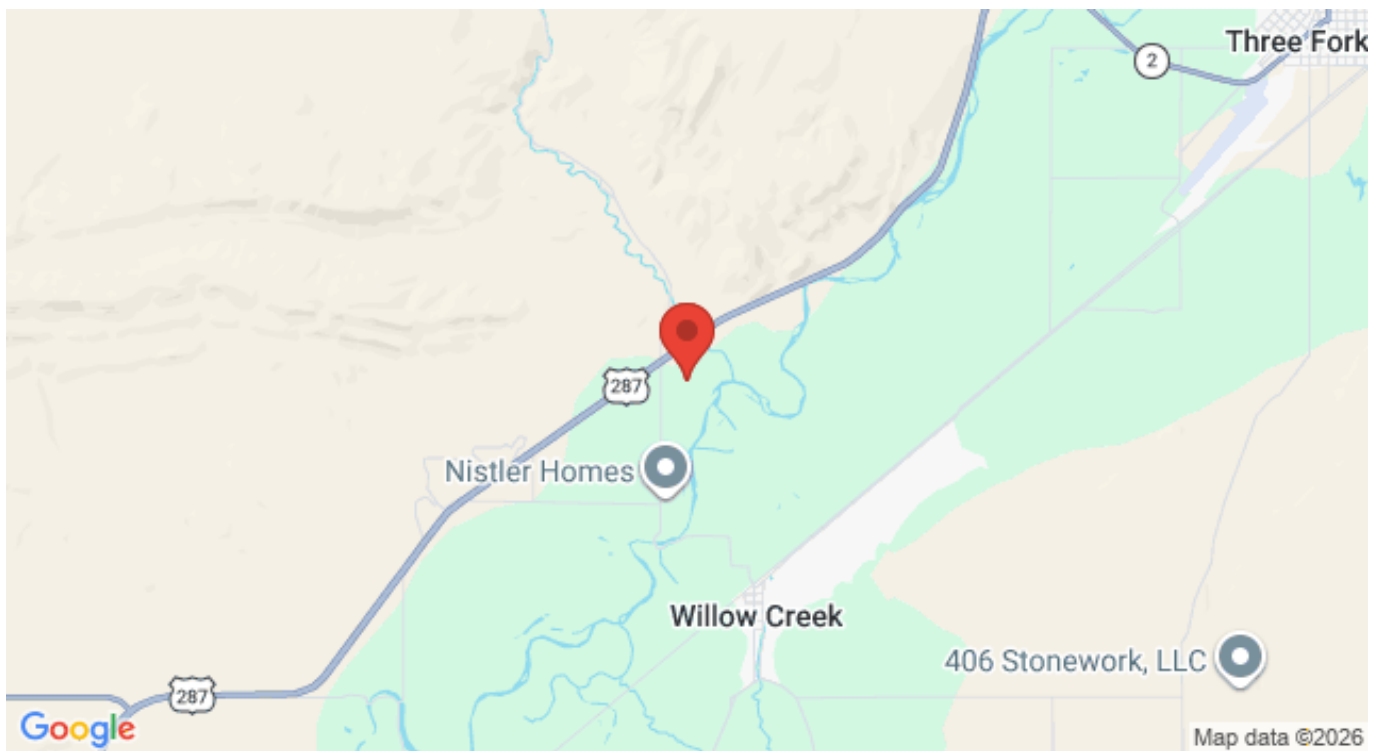


## FEATURES

<b>Status:</b>	Active
<b>Type:</b>	Farm
<b>Sub Type:</b>	SingleFamilyResidence
<b>Acres:</b>	± 194
<b>View:</b>	Farmland, Lake, Mountains, Pond, River, CreekStream, TreesWoods
<b>Water Features:</b>	Creek, Pond, RiverFront, RiverAccess
<b>Listing Date:</b>	2026-03-16
<b>Listing Agent:</b>	Ryan Bramlette of Fay Ranches

<b>Style:</b>	Custom
<b>Year Built:</b>	2019
<b>Beds:</b>	4
<b>Baths:</b>	4
<b>Appliances:</b>	Cooktop, Dryer, Dishwasher, Disposal, Microwave, Range, Refrigerator, Washer
<b>Heating/Cooling:</b>	ForcedAir Propane Solar Stove Wood CentralAir

## LOCATION



Address: 15 Meridian Road, Three Forks MT 59752

# PHOTOS













# INVESTING IN MONTANA RANCH LAND



Interest in Montana ranch land as an investment has been strong over the last several years. Throughout Montana, but particularly in Southwest Montana we have seen increased demand for ranches as a safe investment. Making the decision to pursue investing in ranch land can be incredibly rewarding (both personally and financially) but there are a lot of factors that go into investing and owning ranch land. "Ranch" is a general term that can describe a wide range of property from large income producing cattle ranches, smaller recreational properties, fly fishing properties, hunting ranches, or horse properties with just a few acres. All of these definitions of ranch property are in demand in Montana, and are appreciating in value over the long term. However, income producing ranch land is the most stable, and is in the highest demand by investors.

Before buying property in Montana it is important to understand Montana Water Rights. All water in Montana is owned by the State. A Montana Water Right allows you to legally use water in a prescribed manner, but not to own the water itself. Montana's water law is based in the Doctrine of Prior Appropriation - First in Time, First in Right. Water rights are ranked according to the date on which the water was first put to beneficial use. Priority dates dictate the volume and distribution of water from wells, rivers, and streams. Landowners must put the water to beneficial use without waste to retain their right to use Montana's water. Without diversion and beneficial use, there is no water right.





A conservation easement is a legal agreement between a landowner and a land trust that limits the uses of the land in order to protect its conservation values. The landowner retains title to the property. The creation of the conservation easement can qualify as a one-time donation that has tax benefits. The conservation easement runs with the title, meaning that if the property is purchased by a new owner, the conservation easement remains. Land ownership carries with it a bundle of rights—the right to occupy, lease, sell, develop, construct buildings, farm, restrict access or

harvest timber, among others. A landowner can give up one or more of those rights for a purpose such as conservation while retaining ownership of the remainder of the rights. In ceding a right, the landowner “eases” it to another entity, such as a land trust. For example, a landowner may give up the right to build additional structures while retaining the right to grow crops.

Landowners looking to sell their property can use conservation easements to protect what future owners are able to do with the property. This typically reduces the marketable value of the property. If the conservation is setup properly, the landowners are able to take advantage of tax benefits associated with the creation and “donation” of the conservation easement. The potential tax benefits of a donated conservation easement are two-fold. First, income tax benefits may exist at the federal level. There may be benefits at the state level as well. However, state property taxes can not be reduced by a donation of a conservation easement in Montana. Second, the conservation easement works as an estate planning tool to reduce estate tax liability. To qualify for a tax deduction, the donation of a conservation easement must be considered a charitable gift by the IRS (Internal Revenue Service). It is strongly recommended that a qualified tax professional review the conservation easement donation to ensure it meets IRS requirements. A tax deductible, charitable donation can only be made to an IRS qualified tax-exempt organization. The donation of a conservation easement must be complete and irrevocable in perpetuity. In order to claim a tax deduction on the donation of a conservation easement the landowner must obtain a qualified appraisal by a state certified appraiser.

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# MONTANA REAL ESTATE EXPERT

Delger Real Estate sold over \$155 Million in Real Estate in 2016-2023. Recognized experts in Internet Marketing and Technology, Delger Real Estate are able to generate maximum exposure for their real estate listings. The result: according to ListHub, Delger Real Estate listings outperform 98% of the market. We encourage you to contact Craig to learn more about ranch and recreational real estate in Montana.

*POWERED BY INTELLIGENT MARKETING, PROPRIETARY TECHNOLOGY, AND LOCAL EXPERTISE*



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